



Circular Letter

California Public Employees' Retirement System
P.O. Box 942709
Sacramento, CA 94229-2709
(916) 326-3420
Telecommunication Device for the Deaf
No Voice (916) 326-3240

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Special:

TO: SCHOOL EMPLOYERS

SUBJECT: 1998/99 SCHOOL EMPLOYER POOL CONTRIBUTION RATE

The PERS Board of Administration, at its April 15, 1998 meeting, approved the school employer pool contribution rate of 0.000% for the 1998/99 fiscal year effective with the first payroll period that ends in July 1998. Your employer contribution rate may continue to vary annually based on the experience of PERS members employed by school employers.

Section 2231 of the Revenue and Taxation Code provides for reimbursement of certain costs of legislatively mandated benefits programs. Normally, public agencies and Schools which have incurred mandated costs file claims for reimbursement with the State Controller's Office, which then pays approved claims from funds appropriated by the Legislature.

Previous legislation has resulted in mandated benefits for our School Employers:

Chapter 1398/74 (AB 2926)

Unused Sick Leave Credit

Chapter 799/80 (SB 162)

Increased Death Benefits

The cost of these benefit improvements is included in the 7/1/98 School Employer rate of 0.000%.

If you have any questions, please contact the Actuarial & Employer Services Division at the above listed address or telephone number.